

FILED  
GREENVILLE CO. S. C.

JUN 27 3 25 PM '73

DONNIE S. YANKERSLEY

## MODIFICATION OF REGULATORY AGREEMENT

WHEREAS, under date of January 17, 1972, Lakeshore Service Corporation entered into a Regulatory Agreement with Secretary of Housing and Urban Development acting by and through the Federal Housing Commissioner, for the operation and control of a certain housing project referenced in said agreement which said Regulatory Agreement referenced a mortgage of Lakeshore Service Corporation to Southern Mortgage Company dated January 17, ~~1952~~<sup>1972</sup>, recorded in Book 1220, Page 419, Records of Greenville County, and

WHEREAS, Lakeshore Service Corporation thereafter conveyed the project in question to Staunton Heights Limited Partnership which Partnership, by agreement, incorporated said Regulatory Agreement into and as a part of the above described mortgage as contained in an Agreement dated September 14, 1972 and recorded in Book 1252, Page 329, Records of Greenville County, and

WHEREAS, Staunton Heights Limited Partnership and Southern Mortgage Company have agreed to increase the loan amount secured by the above mortgage to One Million One Hundred Fifty-eight Thousand Seven Hundred and No/100 (\$1,158,700.00) Dollars by the execution of a new note and mortgage which said new mortgage, when recorded, will be in satisfaction of the mortgage above referenced. Now, therefore,

IN CONSIDERATION of the consent of the Secretary of Housing and Urban Development acting by and through the Federal Housing Commissioner, the Regulatory Agreement dated January 17, 1972 and recorded in Book 1220, Page 419, Records of Greenville County, is hereby incorporated by this reference and made a part of the new mortgage of Staunton Heights Limited Partnership to Southern Mortgage Company dated June 26, 1973 and recorded in Book 1282, Page 707, Records of Greenville County on June 27, 1973.

EXECUTED at Columbia, South Carolina by Secretary of Housing and Urban Development acting by and through the Federal Housing